

GENERAL ANNOUNCEMENT::DESPATCH OF ELECTION FORMS AND ACCOMPANYING DOCUMENTS AND CONFIRMATION OF ELECTION PERIOD

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Submitted By (Co./ Ind. Name)

Lee Tiong Hock

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

[GPI Despatch of Election Forms Announcement.pdf](#)

[GPI Election Form - Depositors.pdf](#)

[GPI Election Form - Depository Agents.pdf](#)

[GPI Election Form - Registered Members.pdf](#)

Total size =740K MB



GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

**ANNOUNCEMENT REGARDING THE PROPOSED DISTRIBUTION *IN SPECIE* OF
483,843,482 SHARES IN GP ENERGY TECH LIMITED (“GPET”)**

**DESPATCH OF ELECTION FORMS AND ACCOMPANYING DOCUMENTS
AND CONFIRMATION OF ELECTION PERIOD**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of GP Industries Limited (“**GPI**” or the “**Company**”) refers to its announcements dated 28 December 2021 and 4 December 2023, and the circular to Shareholders dated 10 November 2023 (the “**Circular**”) in relation to the Proposed Distribution.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

2. DESPATCH OF ELECTION FORMS AND ACCOMPANYING DOCUMENTS

The Board wishes to announce that the Company has today despatched Election Forms and cover letters accompanying the Election Forms (the “**Accompanying Documents**”) to Entitled Shareholders, other than Excluded Overseas Shareholders (as defined in Paragraph 5.1.3).

Entitled Shareholders may also obtain copies of the relevant Election Form and Accompanying Documents from the Share Registrar’s office (Boardroom Corporate & Advisory Services Pte. Ltd.) at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632, during normal business hours within the Election Period (as defined below).

3. ELECTION PERIOD

3.1. The Board also wishes to announce that the period during which Entitled Shareholders, other than Excluded Overseas Shareholders, can exercise their election (the “**Election Period**”), will commence at 9.00 a.m. on Monday, 18 December 2023 and end at 5.00 p.m. on Monday, 15 January 2024 (the “**Election Closing Date**”).

3.2. Under the Proposed Distribution, each Entitled Shareholder is entitled to receive, for each Share held as at 5.00 p.m. (Singapore time) on 12 December 2023 (the “**Books Closure Date**”), the following, at his/her/its election:

3.2.1. one (1) GPET Share, fractional entitlements to be disregarded (the “**GPET Share Distribution**”); or

- 3.2.2.** an amount in cash determined based on the dividend declared in respect of each Share pursuant to the Proposed Distribution, i.e. 7.3201 Singapore cents¹ for each Share, (the “**Cash Distribution**”, and such cash alternative, the “**Cash Alternative**”).

3.3. Entitled Shareholders (Depositors and Scripholders)

3.3.1. Option 1: GPET Share Distribution In Scrip Form

An Entitled Shareholder who holds Shares as a Depositor or in scrip form registered in his/her/its name and who wishes to receive the GPET Shares in scrip form in respect of his/her/its entire holdings of Shares does **not** need to take any action.

3.3.2. Option 2: Cash Distribution

An Entitled Shareholder who holds Shares as a Depositor or in scrip form registered in his/her/its name and who wishes to elect for the Cash Alternative and receive the Cash Distribution in respect of his/her/its entire holdings of Shares, must submit the completed and signed Election Forms to the Share Registrar:

- (a) by email to srs.teama@boardroomlimited.com; or
- (b) by post to 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632;

in either case, details must reach the Share Registrar by no later than 5.00 p.m. (Singapore time) on the Election Closing Date.

3.4. Entitled Depository Agents

3.4.1. Option 1: GPET Share Distribution In Scrip Form

An Entitled Depository Agent who wishes to elect to receive the GPET Shares in scrip form in respect of any of his/her/its sub-account holders' Shares, must submit a completed and signed Election Form **and** a List of Sub-Account Holders Form (the “**Sub-Account Holders Form**”) to the Share Registrar:

- (a) by email to srs.teama@boardroomlimited.com; or
- (b) by post to 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632,

in either case, details must reach the Share Registrar no later than 5.00 p.m. (Singapore time) on the Election Closing Date.

¹ The figure has been rounded down to four (4) decimal places. The dividend declared for each Share represents the NAV of the GPET Group as at 31 March 2023, including the Non-Trade Balances presented as current liabilities of GPET Group, divided by total number of Shares in issue as at the Books Closure Date or the Cash Alternative, rounded down to the nearest cent.

If an Entitled Depository Agent does not submit a valid Election Form and/or Sub-Account Holders Form, it will receive the GPET Share Distribution in scrip form in respect of all of the Shares held by it on behalf of the relevant sub-account holder(s), and the GPET share certificates that such relevant sub-account holder(s) are entitled to receive will be issued in the name of such Entitled Depository Agent.

3.4.2. Option 2: Cash Distribution

An Entitled Depository Agent who wishes to elect for the Cash Alternative and receive the Cash Distribution in respect of any of its sub-account holders' Shares, must submit a completed and signed Election Form **and** a Sub-Account Holders Form to the Share Registrar:

- (a) by email to srs.teama@boardroomlimited.com; or
- (b) by post to 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632;

in either case, details must reach the Share Registrar no later than 5.00 p.m. (Singapore time) on the Election Closing Date.

If an Entitled Depository Agent does not submit a valid Election Form and/or Sub-Account Holders Form, it will receive the GPET Share Distribution in scrip form in respect of all of the Shares held by it on behalf of the relevant sub-account holder(s), and the GPET share certificates that such relevant sub-account holder(s) are entitled to receive will be issued in the name of such Entitled Depository Agent.

3.4.3. Notice to Entitled Depository Agents

An Entitled Depository Agent who is not authorised to hold GPET Shares on behalf of SRS Investors **must** elect for Option 2 (Cash Distribution) in respect of all of the Shares held by it on behalf of SRS Investors.

4. EXPECTED DATE OF DESPATCH OF GPET SHARE CERTIFICATES AND PAYMENT OF CASH

4.1. Following the Election Period:

- (i) an Entitled Shareholder who has not made an election, or who has an invalid address, and who is not an Excluded Overseas Shareholder, will receive certificate(s) representing the number of GPET Shares that he/she/it is entitled to receive pursuant to the Proposed Distribution. The expected date of despatch of the GPET share certificates to such Entitled Shareholders is 29 January 2024; and
- (ii) an Entitled Shareholder who has elected for the Cash Distribution will receive payment, in Singapore dollars, of his/her/its respective entitlement to the Proposed Distribution. The expected date of payment of cash to such Entitled Shareholder is 22 January 2024.

Please note that these dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates.

Excluded Overseas Shareholders (as defined in Paragraph 5.1.3) will not be eligible to receive their pro-rata entitlements to GPET Shares pursuant to the Proposed Distribution. Accordingly, they will not receive the Election Form, will be deemed to have elected for the Cash Alternative and will receive their full entitlements to the Proposed Distribution in cash in the same manner as the Electing Shareholders who elect to receive the Cash Alternative. Please refer to paragraph 8.6 of the Circular for arrangements to be made for Excluded Overseas Shareholders.

Entitled Shareholders (other than the Excluded Overseas Shareholders) who do not submit the Election Form to the Company during the Election Period, and Entitled Shareholders with invalid addresses, will receive the GPET Shares as part of their entitlements to the Proposed Distribution. However, Entitled Shareholders who miss this deadline and who do not submit the Election Form to the Company during the Election Period but who still wish to elect for the Cash Alternative, can contact the Company at gpind@gp.industries or +65 6395 0850 within one (1) year after the expiry of the Election Period to elect for the Cash Alternative. Any cash amount paid out to the Entitled Shareholder will be net of any dividend or distribution paid by GPET to such Entitled Shareholder during such period.

SHAREHOLDERS SHOULD NOTE THAT THEY WILL NOT BE ABLE TO TRADE EASILY IN GPET SHARES AS GPET SHARES ARE NOT, AND THERE IS NO INDICATION THAT THEY WILL BE, QUOTED ON THE OFFICIAL LIST OF THE SGX-ST, OR ANY OTHER REGULATED MARKETS. SHAREHOLDERS SHOULD THEREFORE CAREFULLY CONSIDER THE RISK FACTORS AS SET OUT IN APPENDIX B TO THE CIRCULAR, TOGETHER WITH ALL OF THE OTHER INFORMATION CONTAINED IN THE CIRCULAR.

4.2. For further details on the administrative procedures for the Proposed Distribution, please refer to paragraph 8 of the Circular.

5. OVERSEAS SHAREHOLDERS

5.1. Notice to Overseas Shareholders

5.1.1. An Entitled Shareholder is regarded as an Overseas Shareholder if his/her/its registered address on the Register or the Depository Register (as the case may be) is not in Singapore as at the Books Closure Date.

5.1.2. The distribution of GPET Shares pursuant to the Proposed Distribution may be prohibited or restricted (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Overseas Shareholders are required to inform themselves and to comply with any such prohibition or restriction at their own expense and without any liability to the Company.

5.1.3. Where the Board is of the view that the distribution of the GPET Shares to any Entitled Shareholders who are Overseas Shareholders may infringe any relevant foreign law or may necessitate compliance with conditions or requirements which they, in their sole discretion, regard as onerous by reason of costs, delay or otherwise, the GPET Shares which such Overseas Shareholders would have been entitled to pursuant to the Proposed Distribution (the “**Overseas Shareholders’ GPET Shares**”) will not be distributed to such Overseas Shareholders (such Shareholders, “**Excluded Overseas Shareholders**”). Excluded Overseas Shareholders include any Entitled Shareholder with a registered address (as recorded in the Register of Members of the Company or in the Depository Register maintained by CDP) in the United States of America, Australia, India, Indonesia, Ireland, Japan, Netherlands, New Zealand and Taiwan and who has not, at least three (3) Market Days prior to the Books Closure Date, provided CDP or the Share Registrar, as the case may be, with an address in Singapore for the service of documents or notices. Excluded Overseas Shareholders will not receive the Election Form, will be deemed to have elected for the Cash Alternative, and will only be entitled to receive their pro-rata entitlements to the Proposed Distribution in cash in respect of the Shares held by them as at the Books Closure Date. No Excluded Overseas Shareholders shall have any claim whatsoever against the Company and/or GPET in connection therewith.

Any Shareholder whose registered address (as recorded in the Register of Members or in the Depository Register maintained by CDP) is in Singapore or who has provided CDP or the Share Registrar, as the case may be, with an address in Singapore for the service of documents or notices and located or resident in the United States of America, Australia, India, Indonesia, Ireland, Japan, Netherlands, New Zealand and Taiwan is required to notify the Company in writing of such fact no later than five (5) Market Days prior to the Books Closure Date. Upon being notified of such fact, the Company will regard such Shareholder as an Excluded Overseas Shareholder who will be deemed to have elected for the Cash Alternative.

In the absence of any such notification, each Entitled Shareholder whose registered address (as recorded in the Register of Members or in the Depository Register maintained by CDP) is in Singapore as of the Books Closure Date or who has provided CDP or the Share Registrar, as the case may be, with an address in Singapore for the service of documents or notices shall be deemed to represent and warrant to the Company that he is not located or resident in the United States of America, Australia, India, Indonesia, Ireland, Japan, Netherlands, New Zealand and Taiwan.

By Order of the Board

Lee Tiong Hock
Company Secretary
18 December 2023

THIS ELECTION FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. THIS ELECTION FORM IS ONLY FOR USE BY ENTITLED SHAREHOLDERS (BEING DEPOSITORS WHO ARE NOT DEPOSITORY AGENTS). IF YOU ARE IN ANY DOUBT ABOUT THIS ELECTION FORM OR THE COURSE OF ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.



DEPOSITORS

GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

**PROPOSED DISTRIBUTION IN SPECIE OF 483,843,482 SHARES IN GP ENERGY TECH LIMITED
ELECTION FORM FOR ENTITLED SHAREHOLDERS (DEPOSITORS)**

PLEASE COMPLETE AND RETURN THIS ELECTION FORM IF YOU WISH TO ELECT TO RECEIVE THE CASH DISTRIBUTION IN RESPECT OF ALL YOUR SHARES.

YOU DO NOT NEED TO TAKE ANY ACTION IF YOU WISH TO RECEIVE THE GPET SHARES IN SCRIP FORM IN RESPECT OF ALL YOUR SHARES. IN THE ABSENCE OF A VALID ELECTION, YOU WILL RECEIVE THE GPET SHARES IN SCRIP FORM.

A. CASH DISTRIBUTION

CASH DISTRIBUTION

If you wish to elect to receive the Cash Distribution in respect of all your Shares, complete **Section B** below and submit this form to Boardroom Corporate & Advisory Services Pte. Ltd. (the “**Share Registrar**”) so as to reach the Share Registrar no later than **5.00 p.m. on 15 January 2024**.

The amount in cash you will receive has been determined based on the dividend declared in respect of each Share pursuant to the Proposed Distribution (which has been determined by dividing S\$35.4 million, which is the net asset value of the GPET Group as at 31 March 2023, by the total number of Shares in issue as at the Books Closure Date), i.e. **7.3201 Singapore cents for each Share, rounded down to four (4) decimal places**.

For the avoidance of doubt, you are only entitled to elect for the Cash Distribution, in respect of all of your Shares held as at **5.00 p.m. on 12 December 2023 (Books Closure Date)**.

If you do not take any action, or if you have not made any valid election, you will receive your entitlement to the GPET Share Distribution in scrip form.

Please read the instructions on the back of this Election Form before completing this Election Form. If an election is not entirely in order or does not comply with the Circular or the provisions and instructions printed herein, or is otherwise incomplete, incorrect, unsigned or invalid in any respect, it will be rejected and you will receive the GPET Shares in scrip form in respect of all your Shares. Each Entitled Shareholder is permitted to submit ONLY ONE election and any subsequent submission of any Election Form will be disregarded and deemed as invalid.

GPET IS NOT, AND THERE IS NO INDICATION THAT IT WILL BE, QUOTED ON THE OFFICIAL LIST OF THE SGX-ST, OR ANY OTHER REGULATED MARKETS. ENTITLED DEPOSITORS WHO DO NOT WISH TO RECEIVE ANY UNLISTED GPET SHARES MUST ELECT, USING THIS ELECTION FORM, TO RECEIVE ALL (AND NOT PART OF) THEIR ENTITLEMENTS TO UNLISTED GPET SHARES IN CASH INSTEAD.

YOU MUST RETURN THIS ELECTION FORM SO AS TO REACH THE SHARE REGISTRAR NO LATER THAN 5:00 P.M. ON 15 JANUARY 2024 IF YOU WISH TO EXERCISE THE CASH ELECTION, OTHERWISE YOU WILL RECEIVE GPET SHARES IN RESPECT OF ALL YOUR SHARES HELD AS AT 5.00 P.M. ON THE BOOKS CLOSURE DATE.

B. DECLARATION BY ENTITLED SHAREHOLDER

By signing and ticking the box below, I/we hereby elect to receive the Cash Distribution, in respect of all my/our Shares held as at 5.00 p.m. on the Books Closure Date, as follows:

CASH DISTRIBUTION
To select the Cash Distribution, please tick this box.

Name: _____

Signature: _____

Date: _____

- (I) For Election Forms that are unsigned or late or rejected, you will receive the GPET Shares in scrip form in respect of all the Shares you hold as at 5.00 p.m. on the Books Closure Date, fractional entitlements to be disregarded. **However, Entitled Shareholders who miss this deadline and who do not submit the Election Form to the Company during the Election Period but who still wish to elect to receive the Cash Distribution, can contact the Company at gpind@gp.industries or +65 6395 0850 within one (1) year after the expiry of the Election Period to elect to receive the Cash Distribution. Any cash amount paid out to the Entitled Shareholder will be net of any dividend or distribution paid by GPET to such Entitled Shareholder during such period.**
- (II) For corporations, please sign per your signing mandate and where appropriate, affix your Common Seal in accordance with your constitution or relevant constitutive documents.

Please submit your completed and signed Election Form to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.:

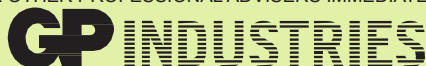
- (a) by email to srs.teama@boardroomlimited.com; or
 - (b) by post to 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632,
- in either case, so as to reach the Share Registrar by 5.00 p.m. on 15 January 2024 (being the Election Closing Date).
If you have any queries, please call +65 6536 5355 or email to srs.teama@boardroomlimited.com.

EXPLANATORY NOTES

1. Unless otherwise defined, capitalised terms used in this Election Form bear the same meanings ascribed to them in the Circular dated 10 November 2023 issued by GP Industries Limited (the “**Company**” or “**GPI**”) to its shareholders (the “**Circular**”), the announcements made by the Company in relation to the Proposed Distribution and the cover letter accompanying this Election Form. Any reference to a time of day and date in this Election Form shall be a reference to Singapore time and date respectively.
2. Under the Proposed Distribution, Entitled Shareholders are entitled to receive, in respect of each Share held by them as at 5.00 p.m. on the Books Closure Date: (i) 1 GPET Share for each Share held by Shareholders or on their behalf as at the Books Closure Date, fractional entitlements disregarded, or (ii) an amount in cash determined based on the dividend declared in respect of each Share pursuant to the Proposed Distribution, i.e. 7.3201 Singapore cents for each Share, rounded down to four (4) decimal places.
3. In the case of an election for the Cash Distribution, an Entitled Shareholder who has registered for CDP’s direct crediting service will receive the entitled cash amount in his/her/its designated bank account. In the event that an Entitled Shareholder has not registered for CDP’s direct crediting service, the entitled cash amount will be credited to his/her/its Cash Ledger and such cash amount shall be subject to the same terms and conditions as applicable to “Cash Distributions” under CDP’s “The Central Depository (Pte) Limited Operation of Securities Account with the Depository Terms and Conditions” as amended, modified or supplemented from time to time, copies of which are available from CDP.
4. By submitting this duly completed and signed Election Form, you represent, warrant and undertake to and with the Company that:
 - (i) you have elected to receive cash for all the Shares that you hold as at 5.00 p.m. on the Books Closure Date; and
 - (ii) if you hold Shares as a Depositor or in scrip form registered in your name (“**Directly-Held Shares**”) and Shares through securities sub-account(s) with Depository Agent(s) (“**Indirectly-Held Shares**”), you have elected to receive cash in respect of all of your Directly-Held Shares, and will direct your Depository Agent(s) to elect to receive the same form of the Proposed Distribution in respect of all of your Indirectly-Held Shares.
5. If you wish to receive the GPET Shares in scrip form in respect of all of the Shares you hold as at 5.00 p.m. on the Books Closure Date, you **DO NOT** have to take any action. If you have not made any valid election, you will receive your entitlement to the GPET Shares in scrip form.
6. If you **DO NOT** take any action, or if your Election Form is rejected or otherwise received after 5.00 p.m. on 15 January 2024, you will receive your entitlement to the GPET Shares in scrip form.
7. Submission of the duly completed and signed original of this Election Form to the Share Registrar shall be conclusive evidence in favour of the Company, CDP and the Share Registrar of the right, title, power and authority of the person(s) signing it to deal in the same.
8. The Election Forms must be received by the end of the Election Period, which is at 5.00 p.m. on 15 January 2024. No acknowledgment of receipt of any Election Form will be given by the Company, CDP or the Share Registrar. Each Entitled Shareholder is permitted to submit only one Election Form and any subsequent submission of any Election Forms will be disregarded and deemed as invalid.
9. The Company reserves the right to treat Election Forms as valid if received by or on behalf of it at any place or places determined by it otherwise than as stated in the Circular or in this Election Form, as the case may be, or if made otherwise than in accordance with the provisions of the Circular and in this Election Form. Neither CDP nor the Share Registrar takes any responsibility for any decision made by the Company.
10. The Company, CDP and the Share Registrar will each be authorised and entitled, in its absolute discretion, to reject any Election Form which is not entirely in order or does not comply with the Circular, the announcements in relation to the Proposed Distribution or the provisions and instructions printed on this Election Form, or which is otherwise incomplete, incorrect, unsigned or invalid in any respect. The Company, CDP and/or the Share Registrar shall not be required to notify any Entitled Shareholder if his or her Election Form is not received or is not in compliance with the instructions contained in this Election Form, or is otherwise incomplete or invalid in any other respect. If you wish to receive cash in respect of your Shares, it is solely your responsibility to ensure that this Election Form is properly completed in all respects, signed and all required supporting documents, where applicable, are provided. Any decision to reject this Election Form will be final and binding and none of the Company, CDP and/or the Share Registrar accepts any responsibility or liability in relation to such rejection, including the consequences thereof. Where the Company, CDP and/or the Share Registrar reject(s) your Election Form, you will receive your entitlement to the GPET Shares in scrip form.
11. For an individual Entitled Shareholder, this Election Form may be signed by an attorney or other authorised person for and on his behalf. If signed by an attorney, the original or a certified true copy of the Power of Attorney must accompany this Election Form. If signed by an authorised person, the original letter of authorisation, together with all other relevant documentation as may be required by the Company, must accompany this Election Form. The format for the letter of authorisation may be obtained from the Share Registrar upon request.
12. Joint Entitled Shareholders
 - (i) If it is a joint alternate-signatory account, ANY of the securities account holders may sign this Election Form, and the signing of this Election Form by any one of such joint alternate securities account holders shall be binding on all joint securities account holders.
 - (ii) If it is a joint signatories account, ALL of the securities account holders are to sign this Election Form.
13. If you are deemed to receive the GPET Shares in scrip form, the new GPET Shares to be issued to you will be entered into the Register of GPET and a share certificate in respect of the GPET Shares will be sent to you by ordinary post to the address stated in the Register of Members of the Company or the Depository Register (as the case may be) at your sole risk.
14. It is at the discretion of the Company whether this Election Form has been and/or will be sent to any Shareholders whose addresses are outside Singapore, as shown in the Register of Members or, as the case may be, the Depository Register (“**Overseas Shareholders**”). It is the responsibility of any Overseas Shareholder who has requested for the Circular, this Election Form and any related documents, to satisfy himself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, and compliance with all necessary formalities or legal requirements. In requesting for the Circular, this Election Form and any related documents, the Overseas Shareholder represents and warrants to the Company that he is in full observance of the laws of the relevant jurisdiction in that connection, and that he is in full compliance with all necessary formalities or legal requirements. If any Overseas Shareholder is in any doubt about his position, he should consult his professional adviser in the relevant jurisdiction.
15. The Company, CDP and the Share Registrar take no responsibility for the taxation liabilities or the tax consequences of any election made by you. As individual circumstances and laws vary considerably, you should seek your own specific taxation advice if you are in any doubt.
16. If you are in any doubt as to what action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately.
17. The information contained herein is derived from and should be read in conjunction with the full text of the Circular and the announcements made by the Company in relation to the Proposed Distribution. Copies of the Circular and the announcements are available on the website of the Company at <https://www.gp.industries> and the website of the SGX-ST at www.sgx.com.
18. This Election Form is not for release, publication or distribution and does not constitute an offer or solicitation to any person, directly or indirectly or in whole or in part, in or into, any jurisdiction outside Singapore in which the introduction or implementation of the Proposed Distribution would not be in compliance with the laws or regulations of such jurisdiction.
19. By submitting this duly completed and signed original Election Form, you agree that the agreement arising from such submission by you shall be governed by, and construed in accordance with, the laws of the Republic of Singapore and you submit to the non-exclusive jurisdiction of the courts of Singapore.

Personal Data Privacy

For the purposes of implementing and administering the settlement and registration procedures in respect of the Proposed Distribution, responding to instructions or enquiries made or purportedly made by a Shareholder, and enforcing rights or fulfilling obligations under any applicable laws, listing rules, regulations or guidelines or the terms of the Proposed Distribution set out in the Circular and in this Election Form, the Company, CDP and/or the Share Registrar will collect, use and disclose the personal data of Shareholders (or their authorised representatives). Each Shareholder consents to the collection, use and disclosure of his personal data for all such purposes, including disclosure of data to related corporations of the Company, CDP, the Share Registrar and/or third parties who provide services to the Company, CDP and/or the Share Registrar, and to the collection, use and further disclosure by such parties for such purposes.



DEPOSITORY AGENTS

GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

**PROPOSED DISTRIBUTION *IN SPECIE* OF 483,843,482 SHARES IN GP ENERGY TECH LIMITED
ELECTION FORM FOR ENTITLED DEPOSITORY AGENTS**

PLEASE COMPLETE AND RETURN THIS ELECTION FORM AND THE LIST OF SUB-ACCOUNT HOLDERS FORM (IF APPLICABLE).

A. OPTIONS FOR EACH SUB-ACCOUNT HOLDER

OPTION 1 – GPET SHARES IN SCRIP FORM If you wish to elect to receive the GPET Share Distribution in respect of the Shares that you hold on behalf of your sub-account holders, complete **Section B** below **AND** the List of Sub-Account Holders Form and submit both forms to Boardroom Corporate & Advisory Services Pte. Ltd. (the “Share Registrar”) so as to reach the Share Registrar no later than **5.00 p.m. on 15 January 2024**.

You will receive 1 GPET Share in scrip form for each Share that you hold on behalf of your sub-account holders.

OPTION 2 – CASH DISTRIBUTION If you wish to elect to receive the Cash Distribution in respect of the Shares that you hold on behalf of your sub-account holders, complete **Section B** below and submit this form to the Share Registrar so as to reach the Share Registrar no later than **5.00 p.m. on 15 January 2024**.

The amount in cash you will receive has been determined based on the dividend declared in respect of each Share pursuant to the Proposed Distribution (which has been determined by dividing S\$35.4 million, which is the net asset value of the GPET Group as at 31 March 2023, by the total number of Shares in issue as at the Books Closure Date), i.e. **7.3201 Singapore cents for each Share, rounded down to four (4) decimal places**.

IMPORTANT NOTICE:

If you have elected to receive Option 1 on behalf of any of your sub-account holders, you **MUST**, in addition to submitting this form, submit the List of Sub-Account Holders Form.

If you do not take any action, or if your Election Form and/or List of Sub-Account Holders Form is rejected or otherwise received after 5.00 p.m. on 15 January 2024, you will receive the GPET Share Distribution in scrip form in respect of all of the Shares held by you on behalf of your relevant sub-account holder(s) as at **5.00 p.m. on 12 December 2023 (Books Closure Date)**, and the share certificates in respect of the GPET Shares that such sub-account holder(s) are entitled to receive (the “GPET Share Certificates”) will be issued in your name.

GPET IS NOT, AND THERE IS NO INDICATION THAT IT WILL BE, QUOTED ON THE OFFICIAL LIST OF THE SGX-ST, OR ANY OTHER REGULATED MARKETS. IF YOU DO NOT SUBMIT A VALID ELECTION FORM AND/OR SUB-ACCOUNT HOLDERS FORM, YOU WILL RECEIVE THE GPET SHARE DISTRIBUTION IN SCRIP FORM IN RESPECT OF ALL OF THE SHARES HELD BY YOU ON BEHALF OF THE RELEVANT SUB-ACCOUNT HOLDER(S), AND THE GPET SHARE CERTIFICATES WILL BE ISSUED IN YOUR NAME.

YOU MUST RETURN THIS ELECTION FORM SO AS TO REACH THE SHARE REGISTRAR NO LATER THAN 5:00 P.M. ON 15 JANUARY 2024 IF YOU WISH TO EXERCISE THE CASH ELECTION FOR SOME OR ALL OF YOUR SUB-ACCOUNT HOLDERS.

B. DECLARATION BY ENTITLED DEPOSITORY AGENT

By signing and ticking the relevant box below, we hereby irrevocably elect to receive the following options in respect of the following numbers of Shares that we hold on behalf of our sub-account holders as at 5.00 p.m. on the Books Closure Date in accordance with the terms and conditions set out in this Election Form:

NO. OF SHARES ELECTED FOR OPTION 1 – GPET SHARE DISTRIBUTION IN SCRIP FORM	NO. OF SHARES ELECTED FOR OPTION 2 – CASH DISTRIBUTION

Name of Entitled Depository Agent: _____

Signature: _____

Date: _____

- (I) For Election Forms and List of Sub-Account Holders Forms that are unsigned or late or rejected, you will receive the GPET Share Distribution in scrip form (Option 1) in respect of all the Shares held by you on behalf of your relevant sub-account holder(s) as at 5.00 p.m. on the Books Closure Date, and the GPET Share Certificates that such sub-account holder(s) are entitled to receive will be issued in your name. **However, if you miss this deadline and do not submit the Election Form to the Company during the Election Period in respect of any of your sub-account holders, and such sub-account holders still wish to elect to receive the Cash Distribution, you can contact the Company at gpind@gp.industries or +65 6395 0850 within one (1) year after the expiry of the Election Period to elect to receive the Cash Distribution. Any cash amount paid out to the Entitled Shareholder will be net of any dividend or distribution paid by GPET to such Entitled Shareholder during such period.**
- (II) For corporations, please sign per your signing mandate and where appropriate, affix your Common Seal in accordance with your constitution or relevant constitutive documents.

Please submit your completed and signed Election Form and List of Sub-Account Holders Form (if applicable) to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.:

- (a) by email to srs.teama@boardroomlimited.com; or
(b) by post to 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632,
in either case, so as to reach the Share Registrar by 5.00 p.m. on 15 January 2024 (being the Election Closing Date).
If you have any queries, please call +65 6536 5355 or email to srs.teama@boardroomlimited.com.

EXPLANATORY NOTES

1. Unless otherwise defined, capitalised terms used in this Election Form bear the same meanings ascribed to them in the Circular dated 10 November 2023 issued by GP Industries Limited (the “**Company**” or “**GPI**”) to its shareholders (the “**Circular**”), the announcements made by the Company in relation to the Proposed Distribution and the cover letter accompanying this Election Form. Any reference to a time of day and date in this Election Form shall be a reference to Singapore time and date respectively.
2. Under the Proposed Distribution, Entitled Shareholders are entitled to receive, in respect of each Share held by them as at 5.00 p.m. on the Books Closure Date: (i) 1 GPET Share for each Share held by Shareholders or on their behalf as at the Books Closure Date, fractional entitlements disregarded, or (ii) an amount in cash determined based on the dividend declared in respect of each Share pursuant to the Proposed Distribution, i.e. 7.3201 Singapore cents for each Share, rounded down to four (4) decimal places.
3. In the case of an election for the Cash Distribution, an Entitled Shareholder who has registered for CDP’s direct crediting service will receive the entitled cash amount in his/her/its designated bank account. In the event that an Entitled Shareholder has not registered for CDP’s direct crediting service, the entitled cash amount will be credited to his/her/its Cash Ledger and such cash amount shall be subject to the same terms and conditions as applicable to “*Cash Distributions*” under CDP’s “*The Central Depository (Pte) Limited Operation of Securities Account with the Depository Terms and Conditions*” as amended, modified or supplemented from time to time, copies of which are available from CDP.
4. All Depository Agents and Finance Companies (including SRS Agents Banks) (collectively, the “**Entitled Depository Agents**”) shall, in respect of each sub-account holder, be entitled to elect to receive Option 1 or 2 in respect of all of the Shares held on behalf of such sub-account holder, but not a combination of Options 1 and 2, subject to each of the terms and conditions contained in this Election Form, the Circular and the List of Sub-Account Holders Form (the “**Sub-Account Holders Form**”). If you are not authorised to hold GPET Shares on behalf of SRS Investors, you must elect to receive the Cash Distribution (Option 2) in respect of all of the Shares held by you on behalf of SRS Investors.
5. If you **DO NOT** take any action, or if your Election Form and/or Sub-Account Holders Form is/are rejected or otherwise received after 5.00 p.m. on 15 January 2024, you will receive the GPET Share Distribution in scrip form in respect of all of the Shares held by you on behalf of your relevant sub-account holder(s) as at 5.00 p.m. on the Books Closure Date, and the GPET Share Certificates that such sub-account holder(s) are entitled to receive will be issued in your name.
6. If an Entitled Depository Agent wishes to elect to receive Option 1 or Option 2 in respect of any of its sub-account holder’s Shares, such Entitled Depository Agent must, in addition to completing and submitting this Election Form, complete and submit the Sub-Account Holders Form to the Share Registrar:
 - (a) by email in a clear, scanned, completed and signed copy in PDF format to GP Industries Limited c/o the Share Registrar at srs.teama@boardroomlimited.com; or
 - (b) by post, at your own risk to GP Industries Limited c/o the Share Registrar at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632, in either case, in accordance with the instructions therein, so as to arrive no later than 5.00 p.m. on 15 January 2024.Entitled Depository Agents do not have to complete or return the Sub-Account Holders Form if they wish to elect to receive the Cash Distribution (Option 2) in respect of all of their sub-account holders’ Shares.
7. Submission of the duly completed and signed original of this Election Form to the Share Registrar shall be conclusive evidence in favour of, the Company, CDP and the Share Registrar of the right, title, power and authority of the person(s) signing it to deal in the same.
8. This Election Form must be received by the end of the Election Period, which is at 5.00 p.m. on 15 January 2024. No acknowledgment of receipt of any Election Form will be given by the Company, CDP or the Share Registrar. Each Entitled Depository Agent is permitted to submit only one Election Form and any subsequent submission of any Election Forms will be disregarded and deemed as invalid.
9. The Company reserves the right to treat Election Forms as valid if received by or on behalf of it at any place or places determined by it otherwise than as stated in the Circular or in this Election Form, as the case may be, or if made otherwise than in accordance with the provisions of the Circular and in this Election Form. Neither CDP or the Share Registrar takes any responsibility for any decision made by the Company.
10. The Company, CDP and the Share Registrar will each be authorised and entitled, in its absolute discretion, to reject any Election Form which is not entirely in order or does not comply with the Circular, the announcements in relation to the Proposed Distribution, or the provisions and instructions printed on this Election Form, or which is otherwise incomplete, incorrect, unsigned or invalid in any respect. The Company, CDP and/or the Share Registrar shall not be required to notify you if your Election Form is not received or is not in compliance with the instructions contained in this Election Form, or is otherwise incomplete or invalid in any other respect. It is solely your responsibility to ensure that this Election Form and Sub-Account Holders Form (if applicable) is properly completed in all respects, signed and all required supporting documents, where applicable, are provided. Any decision to reject this Election Form and/or Sub-Account Holders Form will be final and binding and none of the Company, CDP or the Share Registrar accepts any responsibility or liability in relation to such rejection, including the consequences thereof. Where the Company, CDP and/or the Share Registrar reject(s) your Election Form and/or Sub-Account Holders Form, you will receive the GPET Share Distribution in scrip form in respect of all the Shares held by you on behalf of your relevant sub-account holder(s) as at 5.00 p.m. on the Books Closure Date, and the GPET Share Certificates that such sub-account holder(s) are entitled to receive will be issued in your name.
11. If you are in any doubt as to what action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately.
12. The information contained herein is derived from and should be read in conjunction with the full text of the Circular and the announcements made by the Company in relation to the Proposed Distribution. Copies of the Circular and the announcements in relation to the Proposed Distribution are available on the website of the Company at <https://www.gp.industries> and the website of the SGX-ST at www.sgx.com.
13. This Election Form is not for release, publication or distribution and does not constitute an offer or solicitation to any person, directly or indirectly or in whole or in part, in or into, any jurisdiction outside Singapore in which the introduction or implementation of the Proposed Distribution would not be in compliance with the laws or regulations of such jurisdiction.
14. By submitting this duly completed and signed original Election Form, you agree that the agreement arising from such submission by you shall be governed by, and construed in accordance with, the laws of the Republic of Singapore and you submit to the non-exclusive jurisdiction of the courts of Singapore.

Personal Data Privacy

For the purposes of implementing and administering the settlement and registration procedures in respect of the Proposed Distribution, responding to instructions or enquiries made or purportedly made by a Shareholder, and enforcing rights or fulfilling obligations under any applicable laws, listing rules, regulations or guidelines or the terms of the Proposed Distribution set out in the Circular and in this Election Form, the Company, CDP and/or the Share Registrar will collect, use and disclose the personal data of shareholders (or their authorised representatives). Each Shareholder consents to the collection, use and disclosure of his personal data for all such purposes, including disclosure of data to related corporations of the Company, CDP, the Share Registrar and/or third parties who provide services to the Company, CDP and/or the Share Registrar, and to the collection, use and further disclosure by such parties for such purposes.

THIS ELECTION FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. THIS ELECTION FORM IS ONLY FOR USE BY ENTITLED SHAREHOLDERS (NOT BEING DEPOSITORS). IF YOU ARE IN ANY DOUBT ABOUT THIS ELECTION FORM OR THE COURSE OF ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.



REGISTERED MEMBERS

GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

**PROPOSED DISTRIBUTION *IN SPECIE* OF 483,843,482 SHARES IN GP ENERGY TECH LIMITED
ELECTION FORM FOR ENTITLED SHAREHOLDERS WHO ARE NOT DEPOSITORS**

NAME AND ADDRESS OF REGISTERED MEMBER:

SHAREHOLDING:

THIS ELECTION FORM IS IN RESPECT OF YOUR SHARES WHICH ARE REGISTERED IN YOUR NAME AS AT 5.00 P.M. ON 12 DECEMBER 2023 (THE "BOOKS CLOSURE DATE").

PLEASE COMPLETE AND RETURN THIS ELECTION FORM IF YOU WISH TO ELECT TO RECEIVE THE CASH DISTRIBUTION, IN RESPECT OF ALL YOUR SHARES.

YOU **DO NOT** NEED TO TAKE ANY ACTION IF YOU WISH TO RECEIVE THE GPET SHARE DISTRIBUTION IN SCRIP FORM IN RESPECT OF ALL YOUR SHARES. IN THE ABSENCE OF A VALID ELECTION, YOU WILL RECEIVE THE GPET SHARES.

A. CASH DISTRIBUTION

CASH DISTRIBUTION

If you wish to elect to receive the Cash Distribution in respect of all your Shares, complete **Section B** below and submit this form to Boardroom Corporate & Advisory Services Pte. Ltd. (the "Share Registrar") so as to reach the Share Registrar no later than **5.00 p.m. on 15 January 2024**.

The amount in cash you will receive has been determined based on the dividend declared in respect of each Share pursuant to the Distribution (which has been determined by dividing S\$35.4 million, which is the net asset value of the GPET Group as at 31 March 2023, by the total number of Shares in issue as at the Books Closure Date), i.e. **7.3201 Singapore cents for each Share, rounded down to four (4) decimal places**.

For the avoidance of doubt, you are only entitled to elect for the Cash Distribution in respect of all of your Shares held as at **5.00 p.m. on 12 December 2023 (Books Closure Date)**.

If you do not take any action, or if you have not made any valid election, you will receive your entitlement to the GPET Share Distribution in scrip form.

Please read the instructions on the back of this Election Form before completing this Election Form. If an election is not entirely in order or does not comply with the Circular or the provisions and instructions printed herein, or is otherwise incomplete, incorrect, unsigned or invalid in any respect, it will be rejected and you will receive the GPET Shares in scrip form in respect of all your Shares. Each Entitled Shareholder is permitted to submit **ONLY ONE** election and any subsequent submission of any Election Form will be disregarded and deemed as invalid.

GPET IS NOT, AND THERE IS NO INDICATION THAT IT WILL BE, QUOTED ON THE OFFICIAL LIST OF THE SGX-ST, OR ANY OTHER REGULATED MARKETS. ENTITLED SHAREHOLDERS WHO DO NOT WISH TO RECEIVE ANY UNLISTED GPET SHARES MUST ELECT, USING THIS ELECTION FORM, TO RECEIVE ALL (AND NOT PART OF) THEIR ENTITLEMENTS TO UNLISTED GPET SHARES IN CASH INSTEAD.

YOU MUST RETURN THIS ELECTION FORM SO AS TO REACH THE SHARE REGISTRAR NO LATER THAN 5:00 P.M. ON 15 JANUARY 2024 IF YOU WISH TO EXERCISE THE CASH ELECTION, OTHERWISE YOU WILL RECEIVE GPET SHARES IN RESPECT OF ALL YOUR SHARES HELD AS AT 5.00 P.M. ON THE BOOKS CLOSURE DATE.

B. DECLARATION BY ENTITLED SHAREHOLDER

By signing and ticking the box below, I/we hereby elect to receive the Cash Distribution, in respect of all my/our Shares held as at 5.00 p.m. on the Books Closure Date, as follows:

CASH DISTRIBUTION
To select the Cash Distribution, please tick this box.

Name: _____

Signature: _____

Date: _____

(I) For Election Forms that are unsigned or late or rejected, you will receive the GPET Shares in scrip form in respect of all the Shares you hold as at 5.00 p.m. on the Books Closure Date, fractional entitlements to be disregarded. However, Entitled Shareholders who miss this deadline and who do not submit the Election Form to the Company during the Election Period but who still wish to elect to receive the Cash Distribution, can contact the Company at gpind@gp.industries or +65 6395 0850 within one (1) year after the expiry of the Election Period to elect to receive the Cash Distribution. Any cash amount paid out to the Entitled Shareholder will be net of any dividend or distribution paid by GPET to such Entitled Shareholder during such period.

(II) For registered members that are joint members, each registered member must sign this Election Form.

(III) For corporations, please sign per your signing mandate and where appropriate, affix your Common Seal in accordance with your constitution or relevant constitutive documents.

Please submit your completed and signed Election Form to the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.:

(a) by email to srs.teama@boardroomlimited.com; or

(b) by post to 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632,

in either case, so as to reach the Share Registrar by 5.00 p.m. on 15 January 2024 (being the Election Closing Date).

If you have any queries, please call +65 6536 5355 or email to srs.teama@boardroomlimited.com.

EXPLANATORY NOTES

1. Unless otherwise defined, capitalised terms used in this Election Form bear the same meanings ascribed to them in the Circular dated 10 November 2023 issued by GP Industries Limited (the “**Company**” or “**GP**”) to its shareholders (the “**Circular**”), the announcements made by the Company in relation to the Proposed Distribution and the cover letter accompanying this Election Form. Any reference to a time of day and date in this Election Form shall be a reference to Singapore time and date respectively.
2. Under the Proposed Distribution, Entitled Shareholders are entitled to receive, in respect of each Share held by them as at 5.00 p.m. on the Books Closure Date: (i) 1 GPET Share for each Share held by Shareholders or on their behalf as at the Books Closure Date, fractional entitlements disregarded, or (ii) an amount in cash determined based on the dividend declared in respect of each Share pursuant to the Proposed Distribution, i.e. 7.3201 Singapore cents for each Share, rounded down to four (4) decimal places.
3. By submitting this duly completed and signed Election Form, you represent, warrant and undertake to and with the Company that:
 - (i) you have elected to receive cash in respect of all the Shares that you hold as at 5.00 p.m. on the Books Closure Date; and
 - (ii) if you hold Shares as a Depositor or in scrip form registered into your name (“**Directly-Held Shares**”) and Shares through securities sub-account(s) with Depository Agent(s) (“**Indirectly-Held Shares**”), you have elected to receive cash in respect of all of your Directly-Held Shares, and will direct your Depository Agent(s) to elect to receive the same form of the Proposed Distribution in respect of all of your Indirectly-Held Shares.
4. If you wish to elect to receive cash in respect of all of the Shares you hold as at 5.00 p.m. on the Books Closure Date, you MUST submit the completed and signed Election Form so as to reach the Share Registrar:
 - (a) by email in a clear, scanned, completed and signed copy in PDF format to GP Industries Limited c/o the Share Registrar at srs.teama@boardroomlimited.com; or
 - (b) by post, at your own risk to GP Industries Limited c/o the Share Registrar at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632,in either case, no later than **5.00 p.m. on 15 January 2024**. Any election is **irrevocable**. The completion, execution and submission of this Election Form to the Share Registrar shall constitute your irrevocable election to receive cash, upon the terms and subject to the conditions contained in the Circular and this Election Form. Each Entitled Shareholder is permitted to submit **ONLY ONE** election and any subsequent submission of any Election Forms will be disregarded and deemed as invalid.
5. If you wish to receive the GPET Shares in scrip form in respect of all of the Shares you hold as at 5.00 p.m. on the Books Closure Date, you **DO NOT** need to take any action. If you **DO NOT** take any action, or if your Election Form is rejected or otherwise received after **5.00 p.m. on 15 January 2024**, you will receive the GPET Shares in scrip form in respect of all of the Shares you hold as at 5.00 p.m. on the Books Closure Date.
6. Submission of the duly completed and signed original of this Election Form to the Share Registrar shall be conclusive evidence in favour of the Company and the Share Registrar of the right, title, power and authority of the person(s) signing it to deal in the same.
7. The Election Forms must be received by the end of the Election Period, which is at **5.00 p.m. on 15 January 2024**. No acknowledgment of receipt of any Election Form will be given by the Company or the Share Registrar.
8. The Company reserves the right to treat Election Forms as valid if received by or on behalf of it at any place or places determined by it otherwise than as stated in the Circular or in this Election Form, as the case may be, or if made otherwise than in accordance with the provisions of the Circular and in this Election Form. The Share Registrar does not take any responsibility for any decision made by the Company.
9. The Company and the Share Registrar will each be authorised and entitled, in its absolute discretion, to reject any Election Form which is not entirely in order or does not comply with the Circular, the announcements in relation to the Proposed Distribution or the provisions and instructions printed on this Election Form, or which is otherwise incomplete, incorrect, unsigned or invalid in any respect. The Company and/or the Share Registrar shall not be required to notify any Entitled Shareholder if his/her/its Election Form is not received or is not in compliance with the instructions contained in this Election Form, or is otherwise incomplete or invalid in any other respect. If you wish to receive cash, it is solely your responsibility to ensure that this Election Form is properly completed in all respects, signed and all required supporting documents, where applicable, are provided. Any decision to reject any Election Form will be final and binding and none of the Company and/or the Share Registrar accepts any responsibility or liability in relation to such rejection, including the consequences thereof. Where the Company or the Share Registrar rejects your Election Form, you will receive your entitlement to the GPET Shares in scrip form.
10. For an individual Entitled Shareholder, this Election Form may be signed by an attorney or other authorised person for and on his behalf. If signed by an attorney, the original or a certified true copy of the Power of Attorney must accompany this Election Form. If signed by an authorised person, the original letter of authorisation, together with all other relevant documentation as may be required by the Company, must accompany this Election Form. The format for the letter of authorisation may be obtained from the Share Registrar upon request.
11. Joint Entitled Shareholders
 - (i) If it is a joint alternate-signatory account, ANY of the joint registered members may sign this Election Form, and the signing of this Election Form by any one of such joint alternate registered members shall be binding on all joint registered members.
 - (ii) If it is a joint signatories account, ALL of the registered members are to sign this Election Form.
12. Deceased Entitled Shareholders
 - (i) If the sole Entitled Shareholder is deceased and if:
 - (a) the Grant of Probate or Letters of Administration have been registered and lodged with the Share Registrar, this Election Form must be signed by all the personal representative(s) of the deceased Eligible Shareholder and lodged with GP Industries Limited, c/o Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, #14-07, Keppel Bay Tower, Singapore 098632; or
 - (b) the Grant of Probate or Letters of Administration have not been registered and lodged with the Share Registrar, all the personal representative(s) of the deceased must register the original Grant of Probate or Letters of Administration with the Share Registrar first, before submitting this Election Form. Please contact the Share Registrar at +65 6536 5355 for further details.
 - (ii) If one of the joint Entitled Shareholders is deceased and if:
 - (a) it is a joint alternate-signatory account, this Election Form must be signed by ANY surviving joint Eligible Shareholder(s); or
 - (b) it is a joint signatories account, this Election Form must be signed by ALL surviving joint Eligible Shareholder(s) and lodged with GP Industries Limited, c/o Boardroom Corporate & Advisory Services Pte. Ltd., and accompanied by the Death Certificate and all other relevant documentations, in respect of the deceased holder. Please contact the Share Registrar at +65 6536 5355 for further details.
13. If you are deemed to receive the GPET Shares in scrip form, the new GPET Shares to be issued to you will be entered into the Register of GPET and a share certificate in respect of the GPET Shares will be sent to you by ordinary post to the address stated in the Register of Members of the Company or the Depository Register (as the case may be) at your sole risk.
14. It is at the discretion of the Company whether this Election Form has been and/or will be sent to any Shareholders whose addresses are outside Singapore, as shown in the Register of Members (“**Overseas Shareholders**”). It is the responsibility of any Overseas Shareholder who has requested for the Circular, this Election Form and any related documents, to satisfy himself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, and compliance with all necessary formalities or legal requirements. In requesting for the Circular, this Election Form and any related documents, the Overseas Shareholder represents and warrants to the Company that he is in full observance of the laws of the relevant jurisdiction in that connection, and that he is in full compliance with all necessary formalities or legal requirements. If any Overseas Shareholder is in any doubt about his position, he should consult his professional adviser in the relevant jurisdiction.
15. The Company and the Share Registrar take no responsibility for the taxation liabilities or the tax consequences of any election made by you. As individual circumstances and laws vary considerably, you should seek your own specific taxation advice if you are in any doubt.
16. If you are in any doubt as to what action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately.
17. The information contained herein is derived from and should be read in conjunction with the full text of the Circular and the announcements made by the Company in relation to the Proposed Distribution. Copies of the Circular and the announcements are available on the website of the Company at <https://www.gp.industries> and the website of the SGX-ST at www.sgx.com.
18. This Election Form is not for release, publication or distribution and does not constitute an offer or solicitation to any person, directly or indirectly or in whole or in part, in or into, any jurisdiction outside Singapore in which the introduction or implementation of the Proposed Distribution would not be in compliance with the laws or regulations of such jurisdiction.
19. By submitting this duly completed and signed original Election Form, you agree that the agreement arising from such submission by you shall be governed by, and construed in accordance with, the laws of the Republic of Singapore and you submit to the non-exclusive jurisdiction of the courts of Singapore.

Personal Data Privacy

For the purposes of implementing and administering the settlement and registration procedures in respect of the Proposed Distribution, responding to instructions or enquiries made or purportedly made by a Shareholder, and enforcing rights or fulfilling obligations under any applicable laws, listing rules, regulations or guidelines or the terms of the Proposed Distribution set out in the Circular and in this Election Form, the Company and/or the Share Registrar will collect, use and disclose the personal data of Shareholders (or their authorised representatives). Each Shareholder consents to the collection, use and disclosure of his personal data for all such purposes, including disclosure of data to related corporations of the Company, the Share Registrar and/or third parties who provide services to the Company and/or the Share Registrar, and to the collection, use and further disclosure by such parties for such purposes.