

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

GP INDUSTRIES LIMITED

Securities

GP INDUSTRIES LIMITED - SG1C12012995 - G20

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

19-Jun-2024 19:11:14

Status

New

Announcement Sub Title

RETIREMENT OF NON-EXECUTIVE INDEPENDENT DIRECTOR

Announcement Reference

SG240619OTHR7X6J

Submitted By (Co./ Ind. Name)

Wong Yoen Har

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

RETIREMENT OF MR LIM AH DOO AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Additional Details

Name Of Person

Lim Ah Doo

Age

75

Is effective date of cessation known?

Yes

If yes, please provide the date

26/07/2024

Detailed Reason (s) for cessation

Mr Lim Ah Doo ("Mr Lim") has served on the Board as Non-Executive Independent Director beyond nine years from the date of his first appointment. In compliance with the new Listing Rule on the 9-year rule for independent director to serve on the board of listed companies and to facilitate the Board's renewal in the Company, Mr Lim has thus decided not to seek for re-election pursuant to Article 101 of the Company's Constitution at the conclusion of the Annual General Meeting to be held on 26 July 2024. Mr Lim will step down as Lead Independent Director, Chairman of Audit and Risk Committee and Member of Nominating Committee and Remuneration Committee.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

15/05/1997

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of Audit and Risk Committee and Member of Nominating Committee and Remuneration Committee

Role and responsibilities

Lead Independent Director and Non-Executive Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

300,000 Shares in GP Industries Limited

Past (for the last 5 years)

ARA Trust Management (Cache) Limited - Independent Director

Present

GDS Holdings Limited - Independent Director

Olam International Limited - Non-Executive Chairman and Independent Director

Singapore Technologies Engineering Ltd - Independent Director
