

GENERAL ANNOUNCEMENT::CHANGES TO THE COMPOSITIONS OF THE BOARD AND THE BOARD COMMITTEES

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GP INDUSTRIES LIMITED

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CHANGES TO THE COMPOSITIONS OF THE BOARD AND THE BOARD COMMITTEES

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Submitted By (Co./ Ind. Name)

Wong Yoen Har

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[GPI Changes to the Compositions of the Board and Board Committees.pdf](#)

Total size =83K MB

CHANGES TO THE COMPOSITIONS OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) wishes to announce the following:

- (i) appointments of Mr Seah Han Leong (“**Mr Seah**”) and Mr Hung Cheung Fuk (“**Mr Hung**”) as Non-Executive Independent Directors of the Company with effect from 20 June 2024;
- (ii) appointments of Mr Seah and Mr Hung as Members of the Audit and Risk Committee, Nominating Committee and Remuneration Committee with effect from 20 June 2024;
- (iii) retirements of Mr Lim Ah Doo (“**Mr Lim**”) and Mr Allan Choy Kam Wing (“**Mr Choy**”) as Non-Executive Independent Directors of the Company at the conclusion of the Annual General Meeting to be held on 26 July 2024 pursuant to Article 101 of the Company’s Constitution as Mr Lim and Mr Choy have both served on the Board beyond nine years from the date of their first appointments;
- (iv) appointment of Mr Goh Boon Seong as Lead Independent Director and Chairman of the Audit and Risk Committee of the Company with effect from 26 July 2024;
- (v) appointment of Mr Timothy Tong Wai Cheung as Chairman of the Remuneration Committee of the Company with effect from 26 July 2024; and
- (vi) appointment of Mr Eric Yim Chi Ming as Chairman of the Nominating Committee of the Company with effect from 26 July 2024.

The Board would like to take this opportunity to extend its gratitude and appreciation to Mr Lim and Mr Choy for their past services and invaluable contributions during their tenure with the Company.

Consequent to the above, the compositions of the Board and the Board Committees of the Company will be as follows:-

(a) Board of Directors

Executive

Mr Victor Lo Chung Wing (Chairman and Chief Executive Officer)
Mr Lam Hin Lap (Vice Chairman and Executive Vice President)
Mr Brian Li Yiu Cheung (Executive Vice President)
Mr Waltery Law Wang Chak (Chief Financial Officer and Chief Risk Officer)
Ms Grace Lo Kit Yee

Non-Executive Independent

Mr Goh Boon Seong (Lead Independent Director)
Mr Timothy Tong Wai Cheung
Mr Eric Yim Chi Ming
Mr Lim Jiew Keng
Mr Seah Han Leong
Mr Hung Cheung Fuk

(b) Audit and Risk Committee

Mr Goh Boon Seong (Chairman)
Mr Lim Jiew Keng
Mr Timothy Tong Wai Cheung
Mr Eric Yim Chi Ming
Mr Seah Han Leong
Mr Hung Cheung Fuk

(c) Nominating Committee

Mr Eric Yim Chi Ming (Chairman)
Mr Victor Lo Chung Wing
Mr Goh Boon Seong
Mr Lam Hin Lap
Mr Timothy Tong Wai Cheung
Mr Lim Jiew Keng
Mr Seah Han Leong
Mr Hung Cheung Fuk

(d) Remuneration Committee

Mr Timothy Tong Wai Cheung (Chairman)
Mr Lim Jiew Keng
Mr Goh Boon Seong
Mr Eric Yim Chi Ming
Mr Seah Han Leong
Mr Hung Cheung Fuk

By order of the Board

Wong Yoen Har
Company Secretary

19 June 2024