

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

GP INDUSTRIES LIMITED

Securities

GP INDUSTRIES LIMITED - SG1C12012995 - G20

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

21-Feb-2025 18:01:26

Status

New

Announcement Sub Title

Resignation of Executive Director

Announcement Reference

SG250221OTHR2V85

Submitted By (Co./ Ind. Name)

Wong Yoen Har

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Ms Grace Lo Kit Yee as Executive Director of the Company

Additional Details

Name Of Person

Grace Lo Kit Yee

Age

53

Is effective date of cessation known?

Yes

If yes, please provide the date

28/02/2025

Detailed Reason (s) for cessation

Ms Grace Lo Kit Yee has tendered her resignation as Executive Director of the Company with effective from 28 February 2025 to focus exclusively to the KEF Audio Group. Ms Grace Lo Kit Yee will continue to be the President of KEF Audio Group after her resignation as Executive Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/07/2021

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director

Role and responsibilities

Ms Grace Lo Kit Yee is President of KEF Audio Group under GP Acoustics International Limited.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Ms Grace Lo Kit Yee is the daughter of Mr Victor Lo Chung Wing, Chairman of the Board of Directors and Chief Executive Officer of the Company and a deemed substantial shareholder of the Company.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

None.

Present

None.
