ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Issuer & Securities

Issuer/ Manager

GP INDUSTRIES LIMITED

Securities

GP INDUSTRIES LIMITED - SG1C12012995 - G20

Stapled Security

No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date &Time of Broadcast

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Status

New

Announcement Sub Title

Announcement pursuant to Rule 706A of the SGX-ST Listing Manual

Announcement Reference

SG261112OTHR6U46

Submitted By (Co./ Ind. Name)

Lee Tiong Hock

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

20261112 GP Ind Rule 706A 30 Sep 2026.pdf

Total size =176K MB

GP Industries Limited
(Incorporated in the Republic of Singapore)
Co. Reg. No. 199502128C

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the board of directors (the "**Board**") of GP Industries Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce its changes in interest in its subsidiaries that occurred during the first half year ended 30 September 2026 ("**1HFY2027**"), details of which are set out below.

1. Incorporation of subsidiaries

(a) The Company has incorporated GP Group Treasury Limited ("**GPGTL**") as a wholly owned subsidiary. GPGTL is incorporated in Hong Kong with issued share capital of HK$1,000,000 and its principal activity is that of the group treasury function.

(b) GP Electronics (HK) Limited, an indirect wholly owned subsidiary of the Company, has incorporated a wholly owned subsidiary, namely GPE International Trading (Huizhou) Co., Ltd. ("**GPEIT**"). GPEIT is incorporated in The People's Republic of China with a registered capital of RMB1,000,000 and is principally engaged in trading of materials and components and provision of logistics support services.

2. Acquisition of non-controlling interest in a subsidiary

GP Electronics (HK) Limited, an indirectly held wholly owned subsidiary of the Company, has acquired the remaining 10% equity interest (the "**Non-controlling Interest**") in GP Electronics & Acoustics Co., Ltd. ("**GPEA**") for a cash consideration of THB3,000,000 (equivalent to S$117,500) (the "**GPEA Consideration**"). As a result, GPEA has become a wholly owned subsidiary of the Group. GPEA is incorporated in Thailand and is principally engaged in manufacturing and trading of acoustic and electronic products.

The GPEA Consideration was arrived at on a willing-seller willing-buyer basis, taking into account the future potential of GPEA. The net liabilities value represented by 10% of equity interest of GPEA was THB19.3 million (approximately S$748,000*). Payment of the GPEA Consideration was funded by the Group's internal resources.

Save as disclosed above and in the 1HFY2027 Results Announcement of the Company, the above-mentioned transactions did not have any material impact on the earnings per share and net tangible asset per share of the Group for the financial year ending 31 March 2027.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned transactions.

* Unless otherwise stated, the approximate S$ equivalent of THB amount in this announcement is based on an exchange rate of THB1 : S$0.03879.

By order of the Board

Lee Tiong Hock
Company Secretary
12 November 2026

Member
Gold Peak Technology Group